

Ida Grove

City Council Special Meeting and Budget Workshop

5:30pm

Tuesday, February 27, 2018

City Hall

Call to order at 5:38pm by Mayor Whiteing. Council Members present; Scott Tomlinson, Ryan Goodman and Paul Cates. Absent: Council Members Amanda Litchenberg and Gregor Ernst.

Motion by Council Member Tomlinson, seconded by Council Member Cates to approve the agenda

Motion carried unanimously, 3-0.

Discussion and approval of the Ida County Economic Development Presentation. Rita Frahm discussing an opportunity for the city. Talking about applications for opportunity zones. The deadline is the 19th of March. Ida Grove is considered a low-income community and qualifies for an opportunity zone. Designed to attract investment by giving federal tax credits to investors and forgivable loans for ten years to businesses. Housing, community projects, one business can possibly apply for the zone. The County can be involved also. Council Member Goodman discussing the West Access project and opportunities there.

Motion by Council Member Goodman, seconded by Council Member Tomlinson for the City to allow the Ida County Economic Development to more forward with the economic opportunity zone application.

Motion carries unanimously, 3-0.

Final Adoption of the FY2019 Budget. Discussion of revenues vs. expenditures. Talking about depreciation accounts and tracking separate accounts. Discussion of beginning fund balances and ending fund balances. Talking about planning ahead for streets and roads.

Discussion of spending this year to improve streets, insurance and equipment. Talking about General Obligation Bonds. Discussion of the budget process. Talking about the Fire Department budget and new truck and compressor. Discussion of being lean and being progressive enough to fix items before they totally break down. Talking about the condition of the streets. Discussion of JEO and SIMPCO. Talking about the Library budget, calculating expenses and the Library using savings and transfer funds to cover expenses.

Motion by Council Member Goodman, seconded by Council Member Cates to adopt the Fiscal Year 2019 budget as presented.

Motion carried unanimously, 3-0.

Other Business: Discussion of sidewalk fine letters going out to those that violated the city ordinance.

Adjournment at 6:34pm by Council Member Goodman, seconded by Council Member Tomlinson.

Marc Dennison, City Administrator

Devlun Whiteing, Mayor