RESOLUTION NO. 2022-11

RESOLUTION APPROVING THE ANNUAL BUDGET FOR FISCAL YEAR 2022-2023 FOR THE CITY OF IDA GROVE, IOWA

WHEREAS, the Code of Iowa, Chapter 384, Section 16, requires that all cities prepare and adopt an annual budget of expenditures and receipts for at least the next fiscal year; and,

WHEREAS, the City Council has held budget workshops and given direction for budget decisions; and,

WHEREAS, the City Clerk has prepared the FY2022-2023 budget according to City Council direction as required by the State of Iowa; and,

WHEREAS, the City Clerk shall certify the necessary tax levy for the next fiscal year to the County Auditor by March 31, 2022; and,

WHEREAS, the Notice of Public Hearing Budget Estimate was published on March 9, 2022 and the Ida Grove City Council did hold a public hearing concerning the budget for the FY 2022-2023 on March 21, 2022; and,

WHEREAS, the City Clerk is hereby authorized to transfer the following funds as provided for in the certified budget:

| From | То | Description | Amount |
|-------------------|----------------------|--------------------------|-----------|
| General | Trail | Future Trail Improvement | \$20,000 |
| General | Fire | Annual Appropriation | \$65,933 |
| General | Library | Annual Appropriation | \$85,250 |
| General | Outdoor Pool | Future Repairs | \$5,000 |
| General | General Depreciation | Equipment Fund | \$38,531 |
| General | Streets Depreciation | Equipment Fund | \$5,322 |
| General | Water Depreciation | Equipment Fund | \$5,600 |
| General | Sewer Depreciation | Equipment Fund | \$6,000 |
| Fire | General Depreciation | Equipment Fund | \$61,400 |
| General Equip | Debt Service Fire | Loan Payment | \$15,000 |
| Emergency | General | Tax Relief | \$21,118 |
| Local Option | General | Property Tax Relief | \$238,918 |
| TIF Ridgeview | Ridgeview Debt Serv | Loan Payment | \$19,030 |
| TIF Assist Living | LMI | LMI Set Aside | \$12,500 |
| LMI | City Hall Debt Serv. | City Hall Loan Pmt. | \$123,871 |
| Debt Service | Moorehead Ave Debt | Loan Payment | \$100,883 |
| Water | Water Debt Service | Loan Payment | \$137,191 |
| Sewer | Sewer Debt Service | Loan Payment | \$8,840 |

NOW, THEREFORE BE IT RESOLVED, the City Council of the City of Ida Grove, Iowa hereby approves the adoption of budget and certification of City taxes for FY 2022-2023.

BE IT FURTHER RESOLVED, by the City Council of Ida Grove, Iowa that the Mayor and City Clerk are hereby authorized and directed to execute this resolution.

PASSED, APPROVED AND ADOPTED this 21st day of March, 2022 by the Ida Grove City Council.

Devlun Whiteing, Mayor

ATTEST:

Heather Sweeden, City Clerk