

NOTICE OF PUBLIC HEARING - CITY OF IDA GROVE - PROPOSED PROPERTY TAX LEVY
Fiscal Year July 1, 2023 - June 30, 2024

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 2/6/2023 **Meeting Time:** 05:30 PM **Meeting Location:** Ida Grove Rec Center, Temporary City Council Chambers, 311 Barnes Street, Ida Grove, IA 51445

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After adoption of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.idagroveia.com

City Telephone Number
 (712) 364-2428

	Current Year Certified Property Tax 2022 - 2023	Budget Year Effective Property Tax 2023 - 2024	Budget Year Proposed Maximum Property Tax 2023 - 2024	Annual % CHG
Regular Taxable Valuation	80,860,074	84,209,497	84,209,497	
Tax Levies:				
Regular General	654,967	654,967	682,097	
Contract for Use of Bridge			0	
Opr & Maint Publicly Owned Transit			0	
Rent, Ins. Maint. Of Non-Owned Civ. Ctr.			0	
Opr & Maint of City-Owned Civic Center	10,916	10,916	11,368	
Planning a Sanitary Disposal Project			0	
Liability, Property & Self-Insurance Costs	55,433	55,433	70,439	
Support of Local Emer. Mgmt. Commission	10,873	10,873	12,885	
Emergency	21,832	21,832	22,737	
Police & Fire Retirement			0	
FICA & IPERS	66,349	66,349	67,132	
Other Employee Benefits	51,362	51,362	41,184	
Total Tax Levy	871,732	871,732	907,842	4.14
Tax Rate	10.78075	10.35194	10.78075	

Explanation of significant increases in the budget:

Increased property valuations: aide in daily operation of the City and aide in minimizing the burden of cost increases for supplies and services, 15-20% expected increase in liability and property insurance premiums, increased request from Emergency Management, FICA/IPERS slight increase due to wages.

If applicable, the above notice also available online at:

Website: www.idagroveia.com, Facebook: City of Ida Grove, Iowa; Ida Grove Rec Center; Ida Grove Public Library; Ida Grove Fire Department

*Total city tax rate will also include voted general fund levy, debt service levy, and capital improvement reserve levy.

**Budget year effective property tax rate is the rate that would be assessed for these levies if the dollars requested is not changed in the coming budget year