

NOTICE OF PUBLIC HEARING – PROPOSED BUDGET

Fiscal Year July 1, 2023 - June 30, 2024

City of: IDA GROVE

The City Council will conduct a public hearing on the proposed Budget at: Temporary City Hall, 311 Barnes Street, Ida Grove, IA 51445 or electronically via the following options: <https://www.gotomeet.me/CityofIdaGrove> on your tablet, computer, smartphone or dial in at (872) 240-3212 using the access code: 240-180-549 Meeting Date: 4/3/2023 Meeting Time: 05:30 PM

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of, any part of the proposed budget. This notice represents a summary of the supporting detail of revenues and expenditures on file with the City Clerk and County Auditor.

City budgets are subject to protest. If protest petition requirements are met, the State Appeal Board will hold a local hearing. For more information, consult <https://dom.iowa.gov/local-budget-appeals>.

The Budget Estimate Summary of proposed receipts and expenditures is shown below. Copies of the the detailed proposed Budget may be obtained or viewed at the offices of the Mayor, City Clerk, and at the Library.

The estimated Total tax levy rate per \$1000 valuation on regular property	14.45714
The estimated tax levy rate per \$1000 valuation on Agricultural land is	3.00375

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Phone Number
(712) 364-2428

City Clerk/Finance Officer's NAME
Heather Sweeden

		Budget FY 2024	Re-estimated FY 2023	Actual FY 2022
Revenues & Other Financing Sources				
Taxes Levied on Property	1	1,157,166	1,132,740	1,067,371
Less: Uncollected Property Taxes-Levy Year	2	0	0	0
Net Current Property Taxes	3	1,157,166	1,132,740	1,067,371
Delinquent Property Taxes	4	0	0	0
TIF Revenues	5	58,630	59,230	60,270
Other City Taxes	6	345,476	368,102	424,825
Licenses & Permits	7	11,175	11,325	13,185
Use of Money and Property	8	84,270	89,690	81,461
Intergovernmental	9	415,682	1,145,987	1,448,321
Charges for Fees & Service	10	1,357,624	1,305,115	1,340,795
Special Assessments	11	0	0	0
Miscellaneous	12	102,050	338,511	353,518
Other Financing Sources	13	1,500,000	5,238,000	1,456,053
Transfers In	14	1,008,488	1,047,387	969,281
Total Revenues and Other Sources	15	6,040,561	10,736,087	7,215,080
Expenditures & Other Financing Uses				
Public Safety	16	703,281	654,294	542,824
Public Works	17	399,151	529,399	533,684
Health and Social Services	18	5,348	5,205	5,205
Culture and Recreation	19	624,399	752,001	625,527
Community and Economic Development	20	56,339	70,700	40,598
General Government	21	235,989	240,628	209,629
Debt Service	22	339,006	334,277	248,734
Capital Projects	23	2,251,584	2,902,150	2,268,593
Total Government Activities Expenditures	24	4,615,097	5,488,654	4,474,794
Business Type / Enterprises	25	2,531,194	2,740,196	925,716
Total ALL Expenditures	26	7,146,291	8,228,850	5,400,510
Transfers Out	27	1,008,488	1,047,387	969,281
Total ALL Expenditures/Transfers Out	28	8,154,779	9,276,237	6,369,791
Excess Revenues & Other Sources Over (Under) Expenditures/Transfers Out	29	-2,114,218	1,459,850	845,289
Beginning Fund Balance July 1	30	4,122,199	2,662,349	1,817,060
Ending Fund Balance June 30	31	2,007,981	4,122,199	2,662,349