

RESOLUTION 2023-17

**RESOLUTION APPROVING THE ANNUAL BUDGET FOR FISCAL YEAR
2023-2024 FOR THE CITY OF IDA GROVE, IOWA**

WHEREAS, the Code of Iowa, Chapter 384, Section 16, requires that all cities prepare and adopt an annual budget of expenditures and receipts for at least the next fiscal year; and,

WHEREAS, the City Council has held budget workshops and given direction for budget decisions; and,

WHEREAS, the City Clerk has prepared the FY2023-2024 budget according to City Council direction as required by the State of Iowa; and,

WHEREAS, the City Clerk shall certify the necessary tax levy for the next fiscal year to the County Auditor by April 30, 2023; and,

WHEREAS, the Notice of Public Hearing - Proposed Budget was published on March 22, 2023 and the Ida Grove City Council did hold a public hearing concerning the budget for the FY 2023-2024 on April 3, 2023; and,

WHEREAS, the City Clerk is hereby authorized to transfer the following funds as provided for in the certified budget:

From	To	Description	Amount
General	Fire	Annual Appropriation	\$65,933
General	Library	Annual Appropriation	\$91,940
General	Outdoor Pool	Future Repairs	\$5,000
General	General Depreciation	Equipment Fund	\$38,600
General	Streets Depreciation	Equipment Fund	\$10,000
Water	Water Depreciation	Equipment Fund	\$10,000
Sewer	Sewer Depreciation	Equipment Fund	\$10,000
Fire	General Depreciation	Equipment Fund	\$61,400
General Equip	Debt Service Fire	Loan Payment	\$15,000
Emergency	General	Tax Relief	\$21,507
Local Option	General	Property Tax Relief	\$251,495
Local Option	General	20% Per LOST Res.	\$55,000
Local Option	City Hall Debt Serv	City Hall Loan Pmt.	\$126,880
TIF Ridgeview	Ridgeview Debt Serv	Loan Payment	\$18,430
Debt Service	Moorehead Ave Debt	Loan Payment	\$104,883
Water	Water Debt Service	Loan Payment	\$144,220
Sewer	Sewer Debt Service	Loan Payment	\$8,700

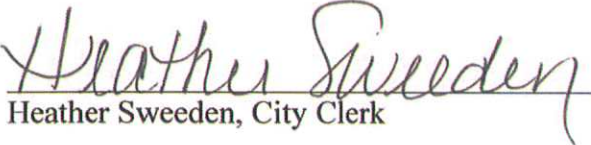
NOW, THEREFORE BE IT RESOLVED, the City Council of the City of Ida Grove, Iowa hereby approves the adoption of budget and certification of City taxes for FY 2023-2024.

BE IT FURTHER RESOLVED, by the City Council of Ida Grove, Iowa that the Mayor and City Clerk are hereby authorized and directed to execute this resolution.

PASSED, APPROVED AND ADOPTED this 3rd day of April, 2023 by the Ida Grove City Council.


Nathan Weitz, Mayor

ATTEST:


Heather Sweeden, City Clerk