

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:
Meeting Date: 4/1/2024 Meeting Time: 05:00 PM Meeting Location: City Hall, 403 3rd Street, Ida Grove, IA 51445

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)
www.idagroveia.com

City Telephone Number
(712) 364-2428

Iowa Department of Management	Current Year Certified Property Tax 2023 - 2024	Budget Year Effective Property Tax 2024 - 2025	Budget Year Proposed Property Tax 2024 - 2025
Taxable Valuations for Non-Debt Service	79,653,842	76,446,524	76,446,524
Consolidated General Fund	677,456	677,456	650,178
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	68,219	68,219	84,833
Support of Local Emergency Mgmt. Comm.	12,479	12,479	14,114
Unified Law Enforcement	119,481	119,481	114,670
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	65,016	65,016	64,114
Other Employee Benefits	39,886	39,886	60,103
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	81,616,259	85,524,790	85,524,790
Debt Service	173,195	173,195	175,477
CITY REGULAR TOTAL PROPERTY TAX	1,155,732	1,155,732	1,163,489
CITY REGULAR TAX RATE	14.45714	14.87770	14.97598
Taxable Value for City Ag Land	477,090	529,316	529,316
Ag Land	1,434	1,434	1,590
CITY AG LAND TAX RATE	3.00375	2.70916	3.00375
Tax Rate Comparison-Current VS. Proposed			
Residential property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Resident	790	694	-12.15
Commercial property with an Actual/Assessed Value of \$100,000	Current Year Certified 2023/2024	Budget Year Proposed 2024/2025	Percent Change
City Regular Commercial	790	694	-12.15

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

Reasons for tax increase if proposed exceeds the current:

Premium increases for liability, property & health insurance, emergency management increased support request.

