

The City Council will conduct a public hearing on the proposed Fiscal Year City property tax levy as follows:

Meeting Date: 4/7/2025 Meeting Time: 05:00 PM Meeting Location: City Hall, 403 3rd Street, Ida Grove, IA 51445

At the public hearing any resident or taxpayer may present objections to, or arguments in favor of the proposed tax levy. After the hearing of the proposed tax levy, the City Council will publish notice and hold a hearing on the proposed city budget.

City Website (if available)  
www.idagroveia.com

City Telephone Number  
(712) 364-2428

Iowa Department of Management	Current Year Certified Property Tax 2024 - 2025	Budget Year Effective Property Tax 2025 - 2026	Budget Year Proposed Property Tax 2025 - 2026
Taxable Valuations for Non-Debt Service	76,446,524	76,828,937	76,828,937
Consolidated General Fund	650,178	650,178	653,430
Operation & Maintenance of Public Transit	0	0	0
Aviation Authority	0	0	0
Liability, Property & Self Insurance	84,833	84,833	94,274
Support of Local Emergency Mgmt. Comm.	14,114	14,114	14,120
Unified Law Enforcement	114,670	114,670	115,243
Police & Fire Retirement	0	0	0
FICA & IPERS (If at General Fund Limit)	64,114	64,114	59,661
Other Employee Benefits	60,103	60,103	69,044
Capital Projects (Capital Improv. Reserve)	0	0	0
Taxable Value for Debt Service	85,524,790	85,194,854	85,194,854
Debt Service	175,477	175,477	99,859
<b>CITY REGULAR TOTAL PROPERTY TAX</b>	<b>1,163,489</b>	<b>1,163,489</b>	<b>1,105,631</b>
<b>CITY REGULAR TAX RATE</b>	<b>14.97598</b>	<b>14.91959</b>	<b>14.26318</b>
Taxable Value for City Ag Land	529,316	540,946	540,946
Ag Land	1,590	1,590	1,625
<b>CITY AG LAND TAX RATE</b>	<b>3.00375</b>	<b>2.93930</b>	<b>3.00375</b>
<b>Tax Rate Comparison-Current VS. Proposed</b>			
Residential property with an Actual/Assessed Valuation of \$100,000/\$110,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Residential	694	744	7.20
Commercial property with an Actual/Assessed Valuation of \$300,000/\$330,000	<b>Current Year Certified 2024/2025</b>	<b>Budget Year Proposed 2025/2026</b>	<b>Percent Change</b>
City Regular Commercial	3,063	3,325	8.55

Note: Actual/Assessed Valuation is multiplied by a Rollback Percentage to get to the Taxable Valuation to calculate Property Taxes. Residential and Commercial properties have the same Rollback Percentage at \$100,000 Actual/Assessed Valuation.

**Reasons for tax increase if proposed exceeds the current:**

Premium increases for liability, property & health insurance, law enforcement support.